

**BUDGET OVERVIEW FOR 2021/22**

figures may be subject to minor rounding errors

**BASED ON SERVICE ESTIMATES RECOMMENDED TO POLICY COMMITTEES**

(policy committee estimates rounded to £000)

|  | <u>2020/21</u>        | <u>2021/22</u> | <u>2021/22</u>  |
|--|-----------------------|----------------|-----------------|
| <b>Illustrated Council Tax Increase:</b>   |                       | <b>0.00%</b>   | <b>£4.95</b>    |
|  | <b>£000</b>           | <b>£000</b>    | <b>£000</b>     |
| Strategy & Resources Committee   | 3,819                 | 3,103          | 3,103           |
| Environment Committee  | 2,154                 | 2,332          | 2,332           |
| Community and Wellbeing  | 6,439                 | 6,749          | 6,749           |
| Less: Internal Asset Rents   | -2,669                | -2,669         | -2,669          |
| Policy Committee Net Expenditure   | 9,743                 | 9,515          | 9,515           |
| Use of Working Balance   | 0                     | 794            | 630             |
| <b>Net Expenditure</b>   | <b>9,743</b>          | <b>8,721</b>   | <b>8,885</b>    |
| Business Rate Income   | 1,617                 | 1,617          | 1,617           |
| Revenue Support Grant  | 0                     | 0              | 0               |
| Lower Tier Services Grant and Covid-19 Support Grant   | 0                     | 364            | 364             |
| Council Tax Surplus/(Deficit)  | 11                    | -39            | -39             |
| Contribution from Business Rates Equalisation Reserve  | 0                     | 39             | 39              |
| Business Rates Deficit   | 1,402                 | 0              | 0               |
| Sub-Total  | 3,030                 | 1,981          | 1,981           |
| Council Tax Income   | 6,713                 | 6,740          | 6,904           |
| <b>External Funding Income</b>   | <b>9,743</b>          | <b>8,721</b>   | <b>8,885</b>    |
| Council Tax Base (Band D Equiv. Properties)<br><i>(reduced due to Localisation of Council Tax Support)</i> | 33,019.91             | 33,149.63      | 33,149.63       |
| <b>Basic Amount of Council Tax</b>   | <b>£203.31</b>        | <b>£203.31</b> | <b>£208.26</b>  |
| <i>1/9ths</i>  | <b>Valuation Band</b> |                |                 |
| 6  | A                     | £135.54        | £138.84         |
| 7  | B                     | £158.13        | £161.98         |
| 8  | C                     | £180.72        | £185.12         |
| 9  | D                     | £203.31        | £208.26         |
| 11   | E                     | £248.49        | £254.54         |
| 13   | F                     | £293.67        | £300.82         |
| 15   | G                     | £338.85        | £347.10         |
| 18   | H                     | £406.62        | £416.52         |
| <b>EPSOM &amp; EWELL BOROUGH COUNCIL - CHANGES</b>   |                       |                |                 |
| <b>2020/21 Council Tax at Band D = £203.31</b>   |                       |                |                 |
| Increase in Council Tax (per annum)  | £0.00                 | £0.00          | £4.95           |
| Increase in Council Tax (%)  | 0.00%                 | 0.00%          | 2.43%           |
| Increase in Council Tax (per month)  | £0.00                 | £0.00          | £0.41           |
| Increase in Council Tax (per week)   | £0.00                 | £0.00          | £0.10           |
| <b>Income Generated from Council Tax Increase</b>  | <b>£0</b>             | <b>£0</b>      | <b>£164,000</b> |
| Use of Working Balance   | £0                    | £794,000       | £630,000        |
| Equivalent Council Tax support from use of working balance<br>(per Council Tax payer)                      | £0.00                 | £23.95         | £19.00          |
| <i>Note: Budget Requirement</i>  | 9,743                 | 8,721          | 8,885           |
| <i>Change</i>  |                       | -1,022         | -858            |
| <i>% Change in Budget Requirement</i>  |                       | -10.5%         | -8.8%           |
| <i>Note: Council Tax Requirement</i>   | 6,713                 | 6,740          | 6,904           |
| <i>Change (includes tax increase and property number increase)</i>   |                       | 26             | 190             |
| <i>% Change in Council Tax Requirement</i>   |                       | 0.4%           | 2.8%            |