

BUDGET OVERVIEW FOR 2022/23

figures may be subject to minor rounding variances

BASED ON SERVICE ESTIMATES RECOMMENDED TO POLICY COMMITTEES

(policy committee estimates rounded to £000)

	<u>2021/22</u>	<u>2022/23</u>	<u>2022/23</u>
Illustrated Council Tax Increase:		0.00%	£4.95
	£000	£000	£000
Strategy & Resources Committee	2,380	2,604	2,604
Environment & Safe Communities	2,308	2,273	2,273
Community and Wellbeing	6,593	6,678	6,678
Less: Capital Charges	-2,669	-2,669	-2,669
Policy Committee Net Expenditure	8,612	8,886	8,886
Contribution from Business Rates Equalisation Reserve	0	-259	-259
Use of Working Balance	0	165	0
Net Expenditure	8,612	8,721	8,627
Business Rates Income	1,652	1,606	1,606
Revenue Support Grant	0	0	0
Lower Tier Services Grant and Covid-19 Support Grant	364	64	64
Council Tax Surplus/(Deficit)	-6	47	47
Business Rates Deficit	-302	-180	-180
Sub-Total	1,708	1,537	1,537
Council Tax Income	6,904	6,925	7,090
External Funding Income	8,612	8,462	8,627
Council Tax Base (Band D Equiv. Properties) <i>(reduced due to Localisation of Council Tax Support)</i>	33,149.63	33,251.43	33,251.43
Basic Amount of Council Tax	£208.26	£208.26	£213.21
<u>1/9ths</u>	<u>Valuation Band</u>		
6	A	£138.84	£138.84
7	B	£161.98	£161.98
8	C	£185.12	£185.12
9	D	£208.26	£208.26
11	E	£254.54	£254.54
13	F	£300.82	£300.82
15	G	£347.10	£347.10
18	H	£416.52	£416.52
<u>EPSOM & EWELL BOROUGH COUNCIL - CHANGES</u>			
2021/22 Council Tax at Band D = £208.26			
Increase in Council Tax (per annum)	£0.00	£0.00	£4.95
Increase in Council Tax (%)	0.00%	0.00%	2.38%
Increase in Council Tax (per month)	£0.00	£0.00	£0.41
Increase in Council Tax (per week)	£0.00	£0.00	£0.10
Income Generated from Council Tax Increase	£0	£0	£165,000
Use of Working Balance	£0	£165,000	£0
Equivalent Council Tax support from use of working balance (per Council Tax payer)	£0.00	£4.96	£0.00
<i>Note: Budget Requirement</i>	8,612	8,721	8,627
<i>Change</i>		109	15
<i>% Change in Budget Requirement</i>		1.3%	0.2%
<i>Note: Council Tax Requirement</i>	6,904	6,925	7,090
<i>Change (includes tax increase and property number increase)</i>		21	186
<i>% Change in Council Tax Requirement</i>		0.3%	2.7%