

BUDGET OVERVIEW FOR 2023/24

figures may be subject to minor rounding variances

BASED ON SERVICE ESTIMATES RECOMMENDED TO POLICY COMMITTEES

(policy committee estimates rounded to £000)

	<u>2022/23</u>	<u>2023/24</u>	<u>2023/24</u>	
Illustrated Council Tax Increase:		£4.95	3.00%	
	£000	£000	£000	
Strategy & Resources Committee	2,792	2,714	2,714	
Environment & Safe Communities Committee	3,723	4,187	4,187	
Community and Wellbeing Committee	4,617	4,608	4,608	
Licensing & Planning Policy Committee	636	706	706	
Less: Capital Charges	-2,669	-2,669	-2,669	
Policy Committee Net Expenditure	9,099	9,546	9,546	
Contribution from Business Rates Equalisation Reserve (provisional)	-472	-1,085	-1,085	
Contribution from Corporate Projects Reserve Reserve	0	-166	-166	
Use of Working Balance	0	-48	0	
Net Expenditure	8,627	8,247	8,296	
Business Rates Income (provisional)	1,606	1,659	1,659	
Revenue Support Grant	0	53	53	
Lower Tier Services Grant and Covid-19 Support Grant	64	0	0	
Services Grant	0	55	55	
CSP Minimum Guarantee Funding	0	225	225	
Council Tax Surplus/(Deficit)	47	27	27	
Business Rates Deficit (provisional)	-180	-1,085	-1,085	
Sub-Total	1,537	934	934	
Council Tax Income	7,090	7,313	7,361	
External Funding Income	8,627	8,247	8,296	
Council Tax Base (Band D Equiv. Properties) (reduced due to Localisation of Council Tax Support)	33,251.43	33,521.16	33,521.16	
Basic Amount of Council Tax	£213.21	£218.16	£219.60	
<u>1/9ths</u>	<u>Valuation Band</u>			
6	A	£142.14	£145.44	£146.40
7	B	£165.83	£169.68	£170.80
8	C	£189.52	£193.92	£195.20
9	D	£213.21	£218.16	£219.60
11	E	£260.59	£266.64	£268.40
13	F	£307.97	£315.12	£317.20
15	G	£355.35	£363.60	£366.00
18	H	£426.42	£436.32	£439.20
<u>EPSOM & EWELL BOROUGH COUNCIL - CHANGES</u>				
2022/23 Council Tax at Band D = £213.21				
Increase in Council Tax (per annum)	£0.00	£4.95	£6.39	
Increase in Council Tax (%)	0.00%	2.32%	2.99%	
Increase in Council Tax (per month)	£0.00	£0.41	£0.53	
Increase in Council Tax (per week)	£0.00	£0.10	£0.12	
Income Generated from Council Tax Increase	£0	£166,000	£214,200	
Use of Working Balance	£0	-£48,000	£0	
Equivalent Council Tax support from use of working balance (per Council Tax payer)	£0.00	-£1.43	£0.00	
Note: Budget Requirement	8,627	8,247	8,296	
Change		-380	-331	
% Change in Budget Requirement		-4.4%	-3.8%	
Note: Council Tax Requirement	7,090	7,313	7,361	
Change (includes tax increase and property number increase)		223	272	
% Change in Council Tax Requirement		3.2%	3.8%	