COUNCIL TAX PROPOSAL: CALCULATION FOR 2024/25 BUDGET REPORT (Includes provisional SPCC and SCC council tax proposals)

		2023/24	2024/25	2024/25
	EPSOM AND EWELL BOROUGH COUNCIL	2.99%	0.00%	2.99%
		£	£	£
				Recommendation
	Gross Service Expenditure	46,793,707	48,246,948	48,246,948
	Business Rate Tariff	8,769,848	9,343,565	9,343,565
	Business Rate Estimated Levy	180,756	207,522	207,522
	Gross Expenditure	**55,744,311**	**57,798,035**	**57,798,035**
	Gross Income & Reserve Transfers	38,503,377	39,437,977	39,437,977
	Business Rate Income - (Tariff Element/Levy)	8,950,604	9,551,087	9,551,087
	Budget Requirement	**8,290,330**	**8,587,152**	**8,808,971**
	Business Rate Retained Income	980,489	95,612	95,612
	Small Business Rate Relief Grant	673,116	1,652,534	1,652,534
	Compensation for Underindexing the Multiplier	-	292,000	292,000
	Revenue Support Grant	52,954	56,461	56,461
	Services Grant	57,419	9,035	9,035
	CSP Minimum Guaranteed Funding	222,615	46,172	46,172
	Collection Fund Surplus/(Deficit) - Council Tax	27,265	57,717	57,717
	Collection Fund Surplus/(Deficit) - Business Rates	-1,084,775	-1,036,609	-1,036,609
	External Funding	**929,083**	**1,172,922**	**1,172,922**
	Council Tax Requirement	7,361,247	**7,414,230**	**7,636,049**
	Council Tax Base (Band D Equiv. Properties)	33,521.16	**33,762.43**	**33,762.43**
	Basic Amount of Council Tax	£219.60	**£219.60**	**£226.17**
	Epsom & Ewell Borough Council			
1/9ths	**Valuation Band**			
6	**A**	£146.40	**£146.40**	**£150.78**
7	**B**	£170.80	**£170.80**	**£175.91**
8	**C**	£195.20	**£195.20**	**£201.04**
9	**D**	£219.60	**£219.60**	**£226.17**
11	**E**	£268.40	**£268.40**	**£276.43**
13	**F**	£317.20	**£317.20**	**£326.69**
15	**G**	£366.00	**£366.00**	**£376.95**
18	**H**	£439.20	**£439.20**	**£452.34**
	Surrey County Council Basic Amount (PROVISIONAL)			
	£1,758.60			
1/9ths	Valuation Band			
6	A	£1,116.72	**£1,172.40**	**£1,172.40**
7	B	£1,302.84	**£1,367.80**	**£1,367.80**
8	C	£1,488.96	**£1,563.20**	**£1,563.20**
9	D	£1,675.08	**£1,758.60**	**£1,758.60**
11	E	£2,047.32	**£2,149.40**	**£2,149.40**
13	F	£2,419.56	**£2,540.20**	**£2,540.20**
15	G	£2,791.80	**£2,931.00**	**£2,931.00**
18	H	£3,350.16	**£3,517.20**	**£3,517.20**
	Surrey Police & Crime Commissioner: Basic Amount (PROVISIONAL)			
	£323.57			
1/9ths	Valuation Band			
6	A	£207.05	**£215.71**	**£215.71**
7	B	£241.55	**£251.67**	**£251.67**
8	C	£276.06	**£287.62**	**£287.62**
9	D	£310.57	**£323.57**	**£323.57**
11	E	£379.59	**£395.47**	**£395.47**
13	F	£448.60	**£467.38**	**£467.38**
15	G	£517.62	**£539.28**	**£539.28**
18	H	£621.14	**£647.14**	**£647.14**

COUNCIL TAX PROPOSAL: CALCULATION FOR 2024/25 BUDGET REPORT (Includes provisional SPCC and SCC council tax proposals)

EPSOM AND EWELL BOROUGH COUNCIL Council Tax Total Valuation Band	*2023/24* *2.99%*	**2024/25** **0.00%**	**2024/25** **2.99%**
A	£1,470.17	**£1,534.51**	**£1,538.89**
B	£1,715.19	**£1,790.27**	**£1,795.38**
C	£1,960.22	**£2,046.02**	**£2,051.86**
D	£2,205.25	**£2,301.77**	**£2,308.34**
E	£2,695.31	**£2,813.27**	**£2,821.30**
F	£3,185.36	**£3,324.78**	**£3,334.27**
G	£3,675.42	**£3,836.28**	**£3,847.23**
H	£4,410.50	**£4,603.54**	**£4,616.68**

EPSOM & EWELL BOROUGH COUNCIL ELEMENT OF THE COUNCIL TAX - CHANGES			
Council Tax at Band D =	*£219.60*	**£ 219.60**	**£ 226.17**
Increase in Council Tax (%)		**0.00%**	**2.99%**
Increase in Council Tax (per annum)		**£0.00**	**£6.57**
Increase in Council Tax (per month)		**£0.00**	**£0.55**
Increase in Council Tax (per week)		**£0.00**	**£0.13**
Income Generated from Council Tax Increase		**£0**	**£221,819**
Use of Working Balance		**£221,819**	**£0**
Equiv. Council Tax support from use of wkg bal.		**£6.57**	**£0.00**
Note:			
Budget Requirement	*8,290,330*	**£8,587,152**	**£8,808,971**
Increase in Budget Requirement		***3.6%***	***6.3%***

10% EEBC	**£7,636,049**
76% SCC	**£59,374,609**
14% SPA	**£10,924,509**
	£77,935,168
	£77,935,168