

PAYMENTS FROM CHUTER EDE FUND

Head of Service:	Andrew Bircher, Interim Director of Corporate Services
Report Author	Andrew Bircher
Wards affected:	(All Wards);
Urgent Decision?(yes/no)	No
If yes, reason urgent decision required:	
Appendices (attached):	

Summary

To allow payments to be made to residents who have applied for support funding, in accordance with the legacy from Chute Ede trusts.

Recommendation (s)

The Committee is asked to:

- (1) Nominate and Authorise the (Acting) Director Corporate Services, in consultation with the Chair of this Committee, to decide upon and make payments to applicants in this and subsequent years.**

1 Reason for Recommendation

- 1.1 To enable payments to be made when the final numbers and values are known, without having to delay until the next committee. Payments would be expected to be made in October each year after the university term has started.

2 Background

- 2.1 Last year seven payments of £250 each were made to students, resident in the borough, who secured places at university outside of the borough to study.

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- 2.2 The Chute Ede Trusts were set up to support students who went to study outside of the borough. The trust is not specific on what the money should be spent on, and we have suggested in our advertising of the scheme that it would be on books or whatever the student needs to settle into accommodate and start university.
- 2.3 This year we have done exactly the same as last year and written twice to the 4 main state high schools in the borough to advertise the scheme. Last year this generated 8 applications, one of whom pulled out. Each was paid £250. This would continue to be the process every year going forward.
- 2.4 The money under investment is approx. £30,000 and the scheme allows for the interest on the capital sum to be paid in support, thereby prolonging the scheme. Interest on the capital this year is expected to be c.£1,500 allowing up to 6 grants of £250. If there are more applicants, the value of each grant could be scaled back. However, as there was a period when no payments were made, there is some capacity to apply discretion, once we know the details of how many people have applied.
- 2.5 So far there have been four applications this year.

3 Risk Assessment

Legal or other duties

3.1 Equality Impact Assessment

- 3.1.1 An EIA has not been carried out for this – there are no restrictions on who can apply

3.2 Crime & Disorder

- 3.2.1 Not applicable

3.3 Safeguarding

- 3.3.1 Not applicable

3.4 Dependencies

- 3.4.1 none

3.5 Other

- 3.5.1 none

4 Financial Implications

- 4.1 **Section 151 Officer's comments:** Financial implications are set-out in the body of the report.

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5 Legal Implications

5.1 **Legal Officer's comments:** None further to the contents of this report.

6 Policies, Plans & Partnerships

6.1 **Council's Key Priorities:** The following Key Priorities are engaged:

- none

6.2 **Service Plans:** The matter is not included within the current Service Delivery Plan.

6.3 **Climate & Environmental Impact of recommendations:** Not applicable

6.4 **Sustainability Policy & Community Safety Implications:** None

6.5 **Partnerships:** Not applicable

7 Background papers

7.1 The documents referred to in compiling this report are as follows:

Previous reports:

- Report to S&R September 2014

Other papers:

- none