

NJMC FINANCE REPORT AND BUDGET 2025/26

2023/24 Actual		2024/25 Budget	2024/25 Actual	2024/25 Forecast	2024/25 Forecast Variance	2025/26 Proposed Budget
£	Expenditure	£	£	£	£	£
	Grounds					
1,200	Maintenance of grounds	830	15	830	0	850
520	Plants seeds & fertilisers etc.	520	0	520	0	550
3,520	Emptying bins	3,520	0	3,520	0	3,650
24,290	Maintenance of roads	19,120	12,983	20,000	880	20,000
1,734	Purchase of plants	4,000	0	4,000	0	4,000
15,900	Tree Maintenance contract scheduled works recharges	15,900	0	15,900	0	20,000
695	Asbestos Surveys	1,400	811	811	-589	1,400
0	OOH Ad hoc call outs	0	179	230	230	200
8,444	Engineering and fabric recharge	9,200	4,596	9,200	0	9,600
3,823	Rech ad hoc building works and vandalism	0	3,599	11,900	11,900	4,000
33,913	Building and M&E maintenance works	10,160	15,045	15,050	4,890	10,000
3,106	Electricity	4,000	1,177	4,000	0	4,000
30	Gas	250	132	530	280	250
5,095	Water charges - metered	4,250	1,422	4,250	0	4,640
-34	Council Tax for London Road Lodge	0	0	0	0	0
1,335	Cleaning contract recharges	1,450	735	1,460	10	1,600
2,187	Petrol diesel & oil	1,760	3,074	3,080	1,320	1,800
2,313	Transport insurance	2,570	251	2,570	0	2,750
0	OP. equipment & tools : Purchase	500	0	680	180	500
1,600	OP. equipment & tools : R & M	1,600	-157	1,600	0	1,600
4,050	Hire of Bins	4,900	0	5,189	289	5,500
3,300	Purchase of memorials e.g benches trees	3,500	2,796	4,880	1,380	3,500
2,009	Legal expenses	2,500	138	2,500	0	2,500
320	EPC Survey - London Road Lodge	0	0	0	0	0
26,590	Transport fleet SLA NJMC	28,370	0	28,370	0	29,250
2,285	Insurance recharges	2,750	0	2,750	0	2,850
148,225	Sub-Total	123,050	46,800	143,820	20,770	134,990
		2024/25 Budget	2024/25 Actual	2024/25 Forecast	2024/25 Forecast Variance	2025/26 Proposed Budget
£	Expenditure	£	£	£	£	£
	Mansion House					
0	Vandalism repairs	210	0	210	0	200
0	Asbestos Surveys	450	140	450	0	450
22,857	Engineer and fabric	24,892	12,441	24,880	-12	25,950
89,992	Building and M&E maintenance works	90,160	54,453	96,700	6,540	90,000
27,360	Electricity	23,000	2,387	23,000	0	23,000
5,690	Gas	8,000	1,388	8,000	0	8,000
13,230	Cleaning Contract recharges	14,400	7,460	14,880	480	16,220
7,895	Commercial tenanted property insurance - Mansion House	8,760	7,902	7,902	-858	9,000
7,142	Insurance recharges	8,010	0	8,010	0	8,250
174,168	Sub-Total	177,882	86,172	184,032	6,150	181,070
	Central Expenses					
26,000	Additional pension contribs	26,000	0	26,000	0	26,000
0	Clothing & uniforms	160	0	160	0	460
0	Dog-Walking administration/enforcement expenses	0	0	0	0	2,700
750	Surveyors fees	0	1,200	1,200	1,200	1,200
47	General office expenses	561	250	561	0	560
501	Commercial tenanted property insurance	560	496	500	-60	560
0	Projects budget	2,750	0	2,750	0	2,750
960	External Audit	960	0	960	0	1,000
1,133	Insurance recharges	1,270	0	1,270	0	1,320
540	Internal audit recharges	579	0	575	-4	600
106,250	Grounds Maintenance Staff Recharge	112,630	0	112,630	0	116,020
35,870	Management costs SLA recharge	38,030	0	38,030	0	39,170
2,486	Contribution to/(from) NJMC Repairs and Renewals fund	3,000	0	3,000	0	7,735
0	Contribution to/(from) NJMC Working Balance Reserve	3,000	0	3,000	0	7,735
174,538	Sub-total	189,500	1,946	190,636	1,136	207,810
496,930	Gross Expenditure	490,432	134,918	518,488	28,056	523,870

2023/24 Actual		2024/25 Budget	2024/25 Actual	2024/25 Forecast	2024/25 Forecast Variance	2025/26 Proposed Budget
	Income	£	£	£	£	
-90	Filming Income	-1,000	0	0	1,000	0
-4,550	Memorial receipts	-3,710	-9,280	-9,280	-5,570	-3,700
-5,001	Rent for London Road Lodge	-16,500	-10,231	-15,500	1,000	-24,500
-44,000	Grant from LB Sutton	-15,000	0	-15,000	0	0
-7,895	Mansion House insurance recovered	-8,760	0	-7,902	858	-9,000
-107,700	Mansion House - Bovingdons letting	-120,000	-99,474	-135,535	-15,535	-142,560
-26,363	Mansion House - Service charges variable	-23,956	-8,923	-23,940	16	-24,450
-5,463	Mansion House - Service charges fixed	-8,510	-5,463	-8,510	0	-8,680
-392	Old Boathouse - Licence to occupy	-2,350	0	-2,350	0	-2,350
-1,363	Nursery Lodge insurance recovered	-560	0	-500	60	-560
-1,602	NJMC service charges (Nursery lodge)	-1,746	-2,875	-1,750	-4	-1,770
-10,406	Events & Fitness Groups Hire charges	-10,700	-15,061	-17,050	-6,350	-15,000
-9,716	Staff property rent- Castlemaine and Sparrow Farm lodges	-9,720	-5,668	-9,720	0	-9,720
-22,000	Nursery Lodge rental income	-22,000	-23,563	-26,000	-4,000	-26,000
0	Dog-Walking Licence income	0	0	0	0	-3,000
-10,740	Mansion House Flat 1 Rent	-10,740	-8,055	-10,740	0	-10,740
-9,180	Mansion House Flat 3 Rent	-9,180	0	-9,180	0	-9,180
-4,467	Interest on balances	-4,000	0	-4,120	-120	-4,000
-270,928	Gross Income	-268,432	-188,592	-297,077	-28,645	-295,210
226,002	Net Expenditure	222,000	-53,674	221,411	-589	228,660
	Precepts:					
-113,040	Precept to be levied on EEBC	-111,000	-111,000	-111,000	0	-114,330
-113,040	Precept to be levied on LB Sutton	-111,000	-111,000	-111,000	0	-114,330
- 226,081	Total Precepts	-222,000	-222,000	-222,000	0	-228,660
-79	Surplus (-) / Deficit in Year			-589	-589	0
	Working Balance Reserve					
65,719	Balance b/fwd. 1 April			65,798		
(79)	(Surplus)/deficit for the year			(589)		
0	Budgeted Contribution (to)/from Working Balance			(3000)		
65,798	Balance c/fwd. 31 March			69,387		