



Appendix 1

Global Internal Audit Standards

Domain I: Purpose of Internal Auditing

Domain II: Ethics and Professionalism

Principles

1 – Demonstrate Integrity	2- Maintain Objectivity	3 – Demonstrate Competency	4 – Exercise Due Professional Care	5 – Maintain Confidentiality
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Standards

<ul style="list-style-type: none"> Honesty & Professional Courage (1.1) Organisation’s Ethical Expectations (1.2) Legal & Ethical (1.3) 	<ul style="list-style-type: none"> Individual Objectivity (2.1) Safeguarding Objectivity (2.2) Disclosing Impairments to Objectivity (2.3) 	<ul style="list-style-type: none"> Competency (3.1) Continuing Professional Development (3.2) 	<ul style="list-style-type: none"> Conformance with the GIAS (4.1) Due Professional Care (4.2) Professional Scepticism (4.3) 	<ul style="list-style-type: none"> Use of Information (5.1) Protection of Information (5.2)
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Domain III: Governing the Internal Audit Function

Principles

6 – Authorised by the Board	7 – Positioned Independently	8 – Overseen by the Board
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Standards

<ul style="list-style-type: none"> Internal Audit Mandate (6.1) Internal Audit Charter (6.2) Board and Senior Management Support (6.3) 	<ul style="list-style-type: none"> Organisational Independence (7.1) Chief Audit Executive Qualifications (7.2) 	<ul style="list-style-type: none"> Board Interaction (8.1) Resources (8.2) Quality (8.3) External Quality Assessment (8.4)
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Domain IV: Managing the Internal Audit Function

Principles

9 – Plan Strategically	10 – Manage Resources	11 – Communicate Effectively	12 – Enhance Quality
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Standards

<ul style="list-style-type: none"> Understanding Governance, Risk Management, and Control Processes (9.1) Internal Audit Strategy (9.2) Methodologies (9.3) Internal Audit Plan (9.4) Coordination and Reliance (9.5) 	<ul style="list-style-type: none"> Financial Resource Management (10.1) Human Resource Management (10.2) Technological Resources (10.3) 	<ul style="list-style-type: none"> Building Relationships & Communicating with Stakeholders (11.1) Effective Communication (11.2) Communicating Results (11.3) Errors and Omissions (11.4) Communicating the Acceptance of Risks (11.5) 	<ul style="list-style-type: none"> Internal Quality Assessment (12.1) Performance Measurement (12.2) Oversee and Improve Engagement Performance (12.3)
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Domain V: Performing Internal Audit Services

Principles

13 - Plan Engagements Effectively	14 – Conduct Engagement Work	15 – Communicate Engagement Results and Monitor Action Plans
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Standards

<ul style="list-style-type: none"> Engagement Communication (13.1) Engagement Risk Assessment (13.2) Engagement objectives & Scope (13.3) Evaluation Criteria (13.4) Engagement Resources (13.5) Work Programme (13.6) 	<ul style="list-style-type: none"> Gathering Information for Analyses & Evaluation (14.1) Analyses & Potential Engagement Findings (14.2) Evaluation of Findings (14.3) Recommendations & Action Plans (14.4) Engagement Conclusions (14.5) Engagement Documentation (14.6) 	<ul style="list-style-type: none"> Final Engagement Communication (15.1) Confirming the Implementation of Recommendations or Action Plans (15.2)
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