

## TREASURY MANAGEMENT YEAR-END PERFORMANCE 2024/25

Fixed term deposit balances were as follows at 31 March:

Fixed Term Deposits	Balance at 31 March 25 £'000	Balance at 31 March 24 £'000	Movement £'000
Short Term Investments (less than 1 year)	15,000	15,000	0

The Council also used four money market funds and one special interest bearing account for liquid short term investments during 2024/25. Performance of the money market funds is summarised as follows:

Money Market Funds	Average balance held in fund  £'000	Fund Performance	
		% Annual gross return	% Annual return net of fees
Goldman Sachs	3,651	5.01	4.86
Deutsche Bank	2,729	4.97	4.82
State Street Bank	4,966	5.09	4.94
UBS	3,651	4.99	4.84
<b>Total</b>	<b>14,997</b>	<b>5.02</b>	<b>4.87</b>

The performance of the special interest bearing account is summarised as follows:

Money Market Funds	Average balance held in fund  £'000	Fund Performance	
		% Annual gross return	% Annual return net of fees
Interest Bearing Account	144	3.04	2.89

The total interest received on internally managed fixed term deposits in 2024/25 was as follows:

Financial Strategy Advisory Group  
26 September 2025

Fixed Term Deposits	Average Value of Funds Invested £'000	Gross Interest Earned £'000	% Return Gross of Fees	% Return Net of Fees
Fixed Term Investments	14,957	799	5.34%	5.19%

The average gross rate of return achieved on money market funds and fixed term deposits was 5.02%, ahead of the benchmark seven-day deposit rate of 4.90%