

TREASURY MANAGEMENT YEAR-END PERFORMANCE 2025/26

Fixed term deposit balances were as follows at 31 March:

Fixed Term Deposits	Balance at 31 March 26 £'000	Balance at 31 March 25 £'000	Difference £'000
Short Term Investments (less than 1 year)	10,000	15,000	(5,000)

The Council also used four money market funds and one special interest bearing account for liquid short term investments during 2025/26. Performance of the money market funds is summarised as follows:

Money Market Funds	Average balance held in fund £'000	Fund Performance	
		% Annual gross return	% Annual return net of fees
Goldman Sachs	3,967	4.15	4.01
Deutsche Bank	3,739	4.18	4.02
State Street Bank	5,000	4.22	4.07
UBS	3,847	4.10	4.02
Total	16,553	4.17	4.02

The performance of the special interest bearing account is summarised as follows:

Money Market Funds	Average balance held in fund £'000	Fund Performance	
		% Annual gross return	% Annual return net of fees
Interest Bearing Account	847	2.05	1.90

The total interest received on internally managed fixed term deposits in 2025/26 was as follows:

Financial Strategy Advisory Group
25 September 2026

Fixed Term Deposits	Average Value of Funds Invested £'000	Gross Interest Earned £'000	% Return Gross of Fees	% Return Net of Fees
Fixed Term Investments	10,438	512	4.91	4.76%

The average gross rate of return achieved on money market funds and fixed term deposits was 4.38%, ahead of the benchmark seven-day deposit rate of 4.01%